PREVAILED	Roll Call No. _____
FAILED	Ayes _____
WITHDRAWN	Noes _____
RULED OUT OF ORDER	

HOUSE MOTION ____

MR. SPEAKER:

I move that Engrossed Senate Bill 1 be amended to read as follows:

Page 5, line 33, delete "the business personal property tax exemption under".

Page 5, line 34, delete "IC 6-1.1-10.4,".

Page 5, line 35, after "IC 6-1.1-12-37.5(c)" delete ",".

Page 6, line 42, delete "one hundred fifteen thousand dollars ($115,000)" and insert "**one million dollars ($1,000,000)**".

Page 7, line 2, delete "one hundred fifty thousand dollars ($150,000)" and insert "**two million dollars ($2,000,000)**".

Page 8, line 22, after "of this" insert "**chapter.**".

Page 8, delete lines 23 through 25.

Page 14, delete lines 22 through 42, begin a new paragraph and insert:

"SECTION 11. IC 6-1.1-3-29 IS ADDED TO THE INDIANA CODE AS A **NEW** SECTION TO READ AS FOLLOWS [EFFECTIVE JANUARY 1, 2025 (RETROACTIVE)]: **Sec. 29. (a) This subsection applies only to a taxpayer's assessable depreciable personal property that is placed in service on or before January 1, 2025. Except as provided in subsections (b) and (c), for each assessment date, the total valuation of a taxpayer's assessable depreciable personal property in a single taxing district may not be less than thirty percent (30%) of the adjusted cost of all the**

taxpayer's assessable depreciable personal property in the taxing district.

(b) The limitation set forth in subsection (a) is to be applied before any special adjustment for abnormal obsolescence. The limitation does not apply to equipment not placed in service, special tooling, and permanently retired depreciable personal property.

(c) Depreciable personal property that is placed in service after January 1, 2025, is not subject to the minimum valuation limitation under this section. However, if depreciable personal property is placed in service after January 1, 2025, and:

(1) is located in an existing tax increment allocation area for which the base assessed value is determined before January 1, 2025; or

(2) property tax revenue that is attributable to the depreciable personal property is pledged as payment for bonds, leases, or other obligations;

the depreciable personal property remains subject to the minimum valuation limitations under this section.".

Page 15, delete lines 1 through 13.

Page 18, line 16, after "of this" insert "**chapter.**".

Page 18, delete lines 17 through 42, begin a new paragraph and insert:

"SECTION 14. IC 6-1.1-8-45 IS ADDED TO THE INDIANA CODE AS A **NEW** SECTION TO READ AS FOLLOWS [EFFECTIVE JANUARY 1, 2025 (RETROACTIVE)]: **Sec. 45. (a) This subsection applies only to a taxpayer's assessable depreciable personal property that is placed in service on or before January 1, 2025. Except as provided in subsections (b) and (c), for each assessment date, the total valuation of a taxpayer's assessable depreciable personal property in a single taxing district may not be less than thirty percent (30%) of the adjusted cost of all the taxpayer's assessable depreciable property in the taxing district.**

(b) The limitation set forth in subsection (a) is to be applied before any special adjustment for abnormal obsolescence. The limitation does not apply to equipment not placed in service, special tooling, and permanently retired depreciable personal property.

(c) Depreciable personal property that is placed in service after January 1, 2025, is not subject to the minimum valuation limitation under this section. However, if depreciable personal property is placed in service after January 1, 2025, and:

(1) is located in an existing tax increment allocation area for which the base assessed value is determined before January 1, 2025; or

(2) property tax revenue that is attributable to the depreciable personal property is pledged as payment for bonds, leases, or

other obligations;

the depreciable personal property remains subject to the minimum valuation limitations under this section.".

Page 19, delete lines 1 through 11.

Page 19, line 20, delete "2026)" and insert "**2027)**".

Page 19, line 21, delete "2026)." and insert "**2027).**".

Page 20, delete lines 14 through 42.

Page 21, delete lines 1 through 31.

Page 72, delete lines 14 through 42.

Delete page 73.

Page 74, delete lines 1 through 20.

Page 95, line 31, delete "December 31," and insert "**June 30, 2025.**".

Page 95, line 32, delete "2025.".

Page 96, line 4, delete "December 31, 2025." and insert "**June 30, 2025.**".

Page 96, line 22, delete "January 1, 2026." and insert "**July 1, 2025.**".

Page 98, line 36, delete "December 31, 2025." and insert "**June 30, 2025.**".

Page 99, line 9, delete "December 31, 2025." and insert "**June 30, 2025.**".

Page 99, line 30, delete "January 1, 2026." and insert "**July 1, 2025.**".

Page 107, line 31, delete "December 31, 2025." and insert "**June 30, 2025.**".

Page 107, line 42, delete "December 31, 2025," and insert "**June 30, 2025,**".

Page 108, line 15, delete "January 1," and insert "**July 1, 2025.**"

Page 108, line 16, delete "2026.".

Page 128, line 28, delete "seventy-five thousandths (0.075);" and insert "**one-tenth (0.1);**".

Page 128, line 29, delete "two hundred dollars ($200)." and insert "**three hundred dollars ($300).**".

Page 140, line 12, delete "the enactment of the exemption for".

Page 140, delete line 13.

Page 140, line 14, delete "under IC 6-1.1-10.4,".

Page 140, line 14, after "IC 6-1.1-3-29" delete ",".

Page 142, line 42, reset in roman "subsection".

Page 142, line 42, delete "subsections (e) and (f)," and insert "(e),".

Page 144, delete lines 12 through 15.

Page 145, delete lines 11 through 42.

Delete page 146.

Page 147, delete lines 1 through 10.

Page 184, line 2, after "(b)" insert "**(a)**".

Page 184, between lines 19 and 20, begin a new paragraph and

insert:

"**(b) In the case of a civil taxing unit that is obligated to make payments to the northwest Indiana regional development authority from general purpose revenue for the payment of bonds, leases, or other obligations related to northwest Indiana rail projects (as defined in IC 5-1.3-2-14) and projects described in IC 36-7.5-4-2.5, the adopting body may not reduce the proportional allocation amounts of the general purpose revenue as allocated in the immediately preceding year if the reduction would result in an allocation that is less than the amount necessary for the civil taxing unit to make the payments to the northwest Indiana regional development authority for the payment of the bonds, leases, or other obligations.**".

Page 190, line 5, after "rate" insert "**of one and two-tenths percent (1.2%)**".

Page 222, line 11, delete "2026." and insert "**2027.**".

Page 226, between lines 14 and 15, begin a new paragraph and insert:

"**(c) This subsection applies only to Porter County. From the general purpose revenue received each year from the rate imposed under IC 6-3.6-6, the first three million five hundred thousand dollars ($3,500,000) shall be used by the county to make transfers as required under IC 36-7.5-4-2 to the northwest Indiana regional development authority before any certified distributions are made to the county unit or any other taxing unit in the county. The adopting body for Porter County may not reduce the proportional allocation of the general purpose revenue allocated to Porter County if the reduction would result in an amount less than the amount necessary for Porter County to fulfill its obligation to the northwest Indiana regional development authority to pay to support northwest Indiana rail projects (as defined in IC 5-1.3-2-14) and projects described in IC 36-7.5-4-2.5.**".

Page 228, line 13, delete "(c)" and insert "**(d)**".

Page 228, line 17, delete "(d)" and insert "**(e)**".

Page 228, line 27, delete "(e)" and insert "**(f)**".

Page 229, line 3, delete "(f)" and insert "**(g)**".

Page 248, line 6, delete "Regardless of whether a charter school is located in the" and insert "**The county executive of the county in which the charter school organizer is incorporated shall appoint one (1) individual to serve as a member of the charter school board.**

(d) In the case of a charter school organizer that operates more than one (1) charter school located in more than one (1) county, the county executive of the county in which the charter school is incorporated shall appoint the member under this section.

(e) The following may not be appointed to a governing board

under this section:

(1) An individual currently serving on the governing body of a school corporation.

(2) An individual currently employed by a school corporation.

(f) A county executive may designate an individual who already serves on the governing board of the charter school as the county executive's appointee under subsection (c).".

Page 248, delete lines 7 through 9.

Page 254, line 13, after "without" insert "**written**".

Page 276, line 37, delete "school." and insert "school **and receive not more than fifty percent (50%) virtual instruction.**".

Page 276, line 42, after "school," insert "**and receive not more than fifty percent (50%) virtual instruction,**".

Page 277, line 16, delete "begins operations after the" and insert "**does not have a certified fall ADM count in the calendar year immediately preceding the calendar year in which the public question for the referendum appears on the ballot.**".

Page 277, delete lines 17 through 18.

Page 277, line 24, delete "spring" and insert "**fall**".

Page 277, line 31, delete "ensuing" and insert "**current**".

Page 281, line 7, delete "spring" and insert "**fall**".

Page 281, line 13, delete "ensuing" and insert "**current**".

Page 282, line 7, delete "begins operations after the" and insert "**does not have a certified fall ADM count in the calendar year immediately preceding the calendar year in which the public question for the referendum appears on the ballot.**".

Page 282, delete lines 8 through 9.

Page 285, line 24, strike "In calendar year 2025,".

Page 285, line 24, delete "2026, and 2027,".

Page 285, line 25, strike "and subject to subsections (c),".

Page 285, line 25, strike "(h),".

Page 285, line 25, delete "and (i),".

Page 285, line 25, strike "the county" and insert "**For distributions made in:**

(1) calendar year 2025, and subject to subsection (c); and

(2) calendar years 2026 and 2027, and subject to subsections (c), (h), and (i);

the county".

Page 287, line 39, delete "spring" and insert "**fall**".

Page 288, line 3, delete "ensuing" and insert "**current**".

Page 288, delete lines 39 through 42.

Page 289, delete line 1.

Page 289, line 2, delete "(2)" and insert "**(1)**".

Page 289, line 7, delete "(3) and insert "**(2)**".

Page 291, line 28, delete "spring" and insert "**fall**".

Page 291, line 34, delete "ensuing" and insert "**current**".

Renumber all SECTIONS consecutively.

(Reference is to ESB 1 as printed April 7, 2025.)

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Representative Thompson