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Sheridan Reorganization Tax Rate Comparison
Revised June 6, 2024

Comparison of Tax Rates per Fiscal Impact Statement and Tax Rates with Township Quality Control Adjustments
(Rural District)

Fund	Sheridan Reorganization Plan Tax Rate	Township Quality Control Adjusted Tax Rate	Difference
General, excluding public safety levy shift	0.1160	0.2615	0.1455
General, additional levy for expenditures	0.0000	0.2109	0.2109
Police (see Note below)	N/A	N/A	N/A
Fire (see Note below)	N/A	N/A	N/A
CCD	0.0500	0.0500	
MVH	0.0802	0.5419	0.4617
Total	0.2462	1.0643	0.8181

Assumption 1: 90.6% of additional expenses after County quality control adjustment funded by property tax levy.

Assumption 2: For purposes of this analysis, the assumption is misc. revenues won't change as the result of additional tax levy in year one.

Note: Per the Sheridan Reorganization Plan, taxpayers in unincorporated Adams Township may pay the Town District tax rate for additional public safety services within two years of the reorganization date if certain criteria are met.

Total Expenditures	\$5,580,778
Less, Misc. Revenues and Estimated Tax Levy	4,711,411
Subtotal	869,367
Multiply by	90.6%
Estimated Additional Tax Levy to Fund Budget	787,647
Divided by NAV	373,532,166
Tax Rate	0.2109

Comparison of Tax Rates per Fiscal Impact Statement and Tax Rates with Township Quality Control Adjustments
(Town District)

Fund	Sheridan Reorganization Plan Tax Rate	Township Quality Control Adjusted Tax Rate	Difference
General, excluding public safety levy shift	0.1160	0.2615	0.1455
General, additional levy for expenditures	0.0000	0.2109	0.2109
Police	0.4589	0.4589	
Fire	0.4326	0.4326	
CCD	0.0500	0.0500	
MVH	0.0802	0.5419	0.4617
Debt service/Lease Rental	0.0866	0.0866	
Total	1.2243	2.0424	0.8181

Assumption: 90.6% of additional expenses after County quality control adjustment funded by property tax levy.