

CITY OF CARMEL, INDIANA

2016 District Bonds (Qualified Obligation 1)

City Center II

**AMORTIZATION OF \$18,830,000 PRINCIPAL AMOUNT OF  
TAXABLE REDEVELOPMENT DISTRICT BONDS OF 2016**

2016 District Bonds dated August 4, 2016

Payment Date	Principal Outstanding	Principal	Interest Rate	Interest	Total Debt Service	Capitalized Interest	Net Debt Service	Bond Year Debt Service
01/15/17	\$18,830,000			\$273,318.01	\$273,318.01	(\$273,318.01)	\$0.00	\$0.00
07/15/17	18,830,000			305,572.93	305,572.93	(305,572.93)	0.00	
01/15/18	18,830,000			305,572.93	305,572.93	(305,572.93)	0.00	0.00
07/15/18	18,830,000			305,572.93	305,572.93	(305,572.93)	0.00	
01/15/19	18,830,000			305,572.93	305,572.93	(305,572.93)	0.00	0.00
07/15/19	18,830,000			305,572.93	305,572.93	(305,572.93)	0.00	
01/15/20	18,830,000	\$165,000	1.576%	305,572.93	470,572.93		470,572.93	470,572.93
07/15/20	18,665,000	220,000	1.626%	304,272.73	524,272.73		524,272.73	
01/15/21	18,445,000	220,000	1.726%	302,484.13	522,484.13		522,484.13	1,046,756.86
07/15/21	18,225,000	340,000	1.776%	300,585.53	640,585.53		640,585.53	
01/15/22	17,885,000	345,000	1.913%	297,566.33	642,566.33		642,566.33	1,283,151.86
07/15/22	17,540,000	345,000	1.963%	294,266.40	639,266.40		639,266.40	
01/15/23	17,195,000	350,000	2.113%	290,880.23	640,880.23		640,880.23	1,280,146.63
07/15/23	16,845,000	355,000	2.163%	287,182.48	642,182.48		642,182.48	
01/15/24	16,490,000	355,000	2.292%	283,343.15	638,343.15		638,343.15	1,280,525.63
07/15/24	16,135,000	360,000	2.342%	279,274.85	639,274.85		639,274.85	
01/15/25	15,775,000	365,000	2.442%	275,059.25	640,059.25		640,059.25	1,279,334.10
07/15/25	15,410,000	370,000	2.492%	270,602.60	640,602.60		640,602.60	
01/15/26	15,040,000	375,000	2.592%	265,992.40	640,992.40		640,992.40	1,281,595.00
07/15/26	14,665,000	380,000	2.642%	261,132.40	641,132.40		641,132.40	
01/15/27	14,285,000	385,000	3.192%	256,112.60	641,112.60		641,112.60	1,282,245.00
07/15/27	13,900,000	390,000	3.192%	249,968.00	639,968.00		639,968.00	
01/15/28	13,510,000	395,000	3.192%	243,743.60	638,743.60		638,743.60	1,278,711.60
07/15/28	13,115,000	405,000	3.192%	237,439.40	642,439.40		642,439.40	
01/15/29	12,710,000	410,000	3.192%	230,975.60	640,975.60		640,975.60	1,283,415.00
07/15/29	12,300,000	415,000	3.192%	224,432.00	639,432.00		639,432.00	
01/15/30	11,885,000	425,000	3.192%	217,808.60	642,808.60		642,808.60	1,282,240.60
07/15/30	11,460,000	430,000	3.192%	211,025.60	641,025.60		641,025.60	
01/15/31	11,030,000	435,000	3.392%	204,162.80	639,162.80		639,162.80	1,280,188.40
07/15/31	10,595,000	445,000	3.392%	196,785.20	641,785.20		641,785.20	
01/15/32	10,150,000	450,000	3.392%	189,238.00	639,238.00		639,238.00	1,281,023.20
07/15/32	9,700,000	460,000	3.392%	181,606.00	641,606.00		641,606.00	
01/15/33	9,240,000	465,000	3.762%	173,804.40	638,804.40		638,804.40	1,280,410.40
07/15/33	8,775,000	475,000	3.762%	165,057.75	640,057.75		640,057.75	
01/15/34	8,300,000	485,000	3.762%	156,123.00	641,123.00		641,123.00	1,281,180.75
07/15/34	7,815,000	495,000	3.762%	147,000.15	642,000.15		642,000.15	
01/15/35	7,320,000	505,000	3.762%	137,689.20	642,689.20		642,689.20	1,284,689.35
07/15/35	6,815,000	510,000	3.762%	128,190.15	638,190.15		638,190.15	
01/15/36	6,305,000	520,000	3.762%	118,597.05	638,597.05		638,597.05	1,276,787.20
07/15/36	5,785,000	530,000	3.762%	108,815.85	638,815.85		638,815.85	
01/15/37	5,255,000	540,000	3.762%	98,846.55	638,846.55		638,846.55	1,277,662.40
07/15/37	4,715,000	550,000	3.762%	88,689.15	638,689.15		638,689.15	
01/15/38	4,165,000	560,000	3.762%	78,343.65	638,343.65		638,343.65	1,277,032.80
07/15/38	3,605,000	575,000	3.762%	67,810.05	642,810.05		642,810.05	
01/15/39	3,030,000	585,000	3.762%	56,994.30	641,994.30		641,994.30	1,284,804.35
07/15/39	2,445,000	595,000	3.762%	45,990.45	640,990.45		640,990.45	
01/15/40	1,850,000	605,000	3.762%	34,798.50	639,798.50		639,798.50	1,280,788.95
07/15/40	1,245,000	615,000	3.762%	23,418.45	638,418.45		638,418.45	
01/15/41	630,000	630,000	3.762%	11,850.30	641,850.30		641,850.30	1,280,268.75
Totals		<u>\$18,830,000</u>		<u>\$10,104,714.42</u>	<u>\$28,934,714.42</u>	<u>(\$1,801,182.66)</u>	<u>\$27,133,531.76</u>	<u>\$27,133,531.76</u>

(Subject to the comments in the attached Report dated July 21, 2016 of Umbaugh.)